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MILVADO SIGNS NINE LEASES TOTALLING 54,082 SQUARE FEET AS THE FIRST QUARTER OF 2019 ENDS

Syosset, NY - April 11, 2019 - Milvado Property Group ended the first quarter of the year on a high note by signing in the past 60 days nine new and renewal leases totaling 54,082 square feet at properties within its massive Long Island industrial portfolio.

Combined with the 51,431 square feet of leases signed since the beginning of 2019, Milvado's total square footage leased in the first quarter comes to 105,513 square feet.

"We don't see this buoyant level of leasing activity abating as the year progresses," said David Hercman, director of asset management, Milvado Property Group, "because the existing inventory of industrial space simply cannot accommodate the continuing demand from e-commerce retailers to warehouse consumer products."

The majority of the 54,082 square feet (26,514 square feet) was leased in Ronkonkoma; 18,468 square feet was negotiated in Syosset and 9,100 square feet in Huntington Station. Details of the deals are as follows:

Suffolk County:

90 13th Avenue

Alternate Packaging renewed 11,084 square feet at 90 13th Ave. in Ronkonkoma; the landlord negotiated the renewal in-house;

151-171 East 2nd Avenue

Master Mechanical Corp. signed a new lease for 9,100 square feet at 151-171 East 2nd Avenue in Huntington Station; Desmond Mullins, Industry One Realty, represented the tenant, while the landlord acted on its own behalf in-house;

33 Comac Loop

Optimal Corporate Consulting signed a new lease for 810 Square Feet at 33 Comac Loop in Ronkonkoma; Ed Pidgeon of Coldwell Banker, represented the tenant, while the landlord acted on its own behalf in-house;

Bi-County Distributors, Inc. renewed 4,000 square feet at this property; the landlord and Tenant were represented in-house;

101-125 Comac Street

Vibleo Group Inc. signed a new lease for 9,785 at 101-125 Comac Street in Ronkonkoma; Richie Cohen of Ashlind Properties, represented the tenant, while the landlord acted on its own behalf in-house;

200 13th Avenue

Diversified Dental Sales & Service Inc. signed a new lease for 1,050 square feet in Ronkonkoma; the landlord represented both the tenant and itself in-house.

Nassau County:

6851 Jericho Turnpike

Elmo USA Corp signed a new 2,666-square-foot lease at 6851 Jericho Turnpike in Syosset; Justin Maiorano, Colliers International represented the tenant, while the landlord acted on its own behalf in-house;

575 Underhill Blvd.

Finao Online LLC signed a new 15,000-square-foot lease at this property; the landlord negotiated the deal in-house;

Doreen Jewelry Inc. renewed its 802-square-foot lease at 575 Underhill Blvd. in Syosset; the landlord negotiated the transaction in-house;

About Milvado

Syosset, New York-based Milvado Property Group is a leading owner and manager of industrial, office, mixed-use and R&D properties in Nassau and Suffolk Counties, Long Island. Milvado's portfolio spans 3.6 million square feet across 38 buildings tenanted by a wide variety of prestigious companies seeking Class A space in close proximity to New York City. www.milvado.com

